

## Ascendiant Capital Markets LLC serves as Sole M&A Advisor on SINTX Technologies, Inc.'s Acquisition of Assets of B4C, LLC

JUPITER, Florida – July 22, 2021 -- Ascendiant Capital Markets LLC ("Ascendiant") announced today the completion of an asset purchase agreement between SINTX Technologies, Inc. (Nasdaq: SINT) of Salt Lake City, Utah, and B4C, LLC of Dayton, Ohio.

Ascendiant served as the Sole M&A Advisor on the transaction, which was led by Scott Patten, Managing Director.

## About SINTX Technologies, Inc.

SINTX Technologies, Inc. (Nasdaq: SINT) is an OEM ceramics company that develops and commercializes silicon nitride for medical and non-medical applications. The core strength of SINTX Technologies is the manufacturing, research, and development of silicon nitride ceramics for external partners. The Company presently manufactures silicon nitride powders and components in its FDA registered, ISO 9001:2015 certified, ISO 13485:2016 certified, and AS9100D certified manufacturing facility.

Through its newly-created and wholly-owned subsidiary called SINTX Armor, the Company plans to utilize a two-pronged strategy. The assets acquired from B4C will be used to manufacture and market pure Boron Carbide - the highest strength ceramic armor available. These are designed to protect soldiers against hardened, high-velocity projectiles, against which other materials are not as effective. Additionally, SINTX will jointly develop and manufacture a special, lower cost composite of Boron Carbide and Silicon Carbide, under an exclusive license from Precision Ceramics USA Inc. The composite material is targeted at the law enforcement and civilian armor markets. For more information, please visit www.sintx.com

## **About Ascendiant Capital Markets LLC**

Ascendiant Capital Markets, LLC, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendiant has led or participated in over \$1 billion in financing transactions, and the members of Ascendiant's Investment Banking Team have completed over 300 M&A transactions.

Ascendiant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendiant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendiant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.