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CAPITAL MARKETS, LLC

Ascendant Capital Markets LLC's At-the-Market (ATM) Offering For Quantum Computing Inc. (Nasdaq: QUBT) Increased From \$25,000,000 to \$50,000,000

JUPITER, Florida – August 18, 2023 -- Ascendant Capital Markets LLC ("Ascendant") announced today the filing of an amendment to its At-the-Market (ATM) Offering for Quantum Computing Inc. (Nasdaq: QUBT) of Leesburg, Virginia, increasing the amount from \$25,000,000 to \$50,000,000. The amendment updates a prospectus supplement initially filed in December 2022.

Ascendant is serving as Sole Sales Agent on the financing transaction.

About Quantum Computing Inc.

Quantum Computing Inc. (Nasdaq: QUBT) is a quantum hardware and software company on a mission to accelerate the value of quantum computing for real-world business solutions, delivering the future of quantum computing, today. QCI's core nanophotonic-based technology is applicable to both quantum computing as well as quantum sensing and imaging solutions, providing QCI with a unique position in the marketplace. QCI's core entropy computing capability, the Dirac series, delivers solutions for both binary and integer-based optimization problems using over 11,000 qubits for binary problems and over 1000 ($n=64$) qubits for integer-based problems, each of which are the highest number of variables and problem size available in quantum computing today. Using the Company's core quantum methodologies, QCI has developed specific quantum applications for AI, cybersecurity and remote sensing, including its Reservoir Photonic Computer series, reprogrammable and non-repeatable Quantum Random Number Generator and LiDAR products. For more information, please visit www.quantumcomputinginc.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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