



## **Ascendant Capital Markets LLC serves as Placement Agent on \$13,700,000 Public Offering for EVmo, Inc.**

JUPITER, Florida – January 11, 2022 -- Ascendant Capital Markets LLC (“Ascendant”) announced today the closing of a \$13,700,000 Public Offering for EVmo, Inc. (OTC: YAYO) of Los Angeles, California.

Ascendant served as Placement Agent on the transaction.

EVmo, Inc. intends to use the proceeds of the financing for the redemption of preferred stock, acquisition of vehicles, marketing programs, working capital, and general corporate purposes.

### **About EVmo, Inc.**

EVmo, Inc. bridges the gap between rideshare and "last mile" delivery drivers in need of suitable vehicles and the companies in the rideshare, delivery and logistics businesses that depend on attracting and keeping drivers. EVmo is a leading provider of rental vehicles to drivers and delivery companies in this ever-expanding gig economy. The Company uniquely supports drivers in both the higher and lower economic categories with innovative policies and programs.

EVmo provides an online rideshare vehicle booking platform to service the ridesharing and delivery gig economy which includes both owned and maintained passenger and cargo delivery fleet and third-party fleets. The Company also provides fleet management services with industry leading technology platform to fleet providers. For more information, please visit [www.evmo.com](http://www.evmo.com).

### **About Ascendant Capital Markets LLC**

Ascendant Capital Markets, LLC, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2 billion in financing transactions, and the members of Ascendant’s Investment Banking Team have completed over 300 M&A transactions.

Ascendant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit [www.ascendant.com](http://www.ascendant.com) or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or [bwilhite@ascendant.com](mailto:bwilhite@ascendant.com)

*This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.*

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