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CAPITAL MARKETS, LLC

**Ascendant Capital Markets LLC serves as Sole Placement Agent
on \$6,015,000 Private Placement for Nemaura Medical, Inc. (Nasdaq: NMRD),
Increases Total Amount to \$36,045,000 over Three Transactions**

JUPITER, Florida - May 31, 2022 -- Ascendant Capital Markets LLC ("Ascendant") announced today the closing of a \$6,015,000 Private Placement for Nemaura Medical, Inc. (Nasdaq: NMRD) of Loughborough, Leicestershire, United Kingdom.

Ascendant served as Sole Placement Agent on the financing transaction, which increased the total amount to \$36,045,000 over three transactions.

About Nemaura Medical, Inc.

Nemaura Medical, Inc. (Nasdaq: NMRD) is a medical technology company developing and commercializing wearable diagnostic devices. Nemaura has submitted a PMA (Premarket Approval Application) for sugarBEAT® to the U.S. FDA. proBEAT™ combines non-invasive glucose data processed using artificial intelligence and a digital healthcare subscription service and has been launched in the U.S. as a general wellness product as part of its BEAT® diabetes program that is currently undergoing pilot studies. For more information, please visit www.nemauramedical.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service, boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services to public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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