



Ascendant Capital Markets LLC serves as Financial Advisor on \$5,420,000 Public Offering for Summit Wireless Technologies, Inc.

IRVINE, Calif., May 31, 2019 -- Ascendant Capital Markets LLC ("Ascendant") announced today the completion of a \$5,420,000 Public Offering for Summit Wireless Technologies, Inc. (NasdaqCM: WISA) of San Jose, California.

Ascendant served as the Financial Advisor on the transaction.

Summit Wireless intends to use the net proceeds of the offering for general corporate purposes, including working capital and product development.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NasdaqCM: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. For more information, please visit: www.summitwireless.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, based in Irvine, California, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$1 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

Ascendant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 949.259.4949 or bwilhite@ascendant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

ASCENDANT CAPITAL MARKETS, LLC

18881 Von Karman Avenue, 16th Floor, Irvine, California 92612
Tel: 949.259.4900 | Fax: 949.756.1090 | www.ascendant.com
Member FINRA & SIPC