



Ascendant Capital Markets LLC serves as Sole Placement Agent on \$2,690,000 Private Placement for IMAC Holdings, Inc.

IRVINE, Calif., November 3, 2020 -- Ascendant Capital Markets LLC ("Ascendant") announced today the closing of a \$2,690,000 private placement for IMAC Holdings, Inc. (NasdaqGS: IMAC) of Brentwood, Tennessee.

Ascendant served as the Sole Placement Agent on the transaction.

IMAC intends to use the proceeds for certain growth initiatives, including its Phase I clinical trial of MSCTC-0010 with the U.S. Food and Drug Administration.

About IMAC Holdings, Inc.

IMAC Holdings, Inc. (NasdaqGS: IMAC) owns or manages 15 outpatient clinics that provide regenerative, orthopedic and minimally invasive procedures and therapies. IMAC has partnered with several active and former professional athletes, opening two Ozzie Smith IMAC Regeneration Centers, two David Price IMAC Regeneration Centers, and a Tony Delk IMAC Regeneration Center. IMAC's outpatient medical clinics emphasize its focus around treating sports and orthopedic injuries without surgery or opioids. For more information, please visit www.imacregeneration.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, based in Irvine, California, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$1 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

Ascendant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 949.259.4949 or bwilhite@ascendant.com.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

ASCENDANT CAPITAL MARKETS, LLC

18881 Von Karman Avenue, 16th Floor, Irvine, California 92612
Tel: 949.259.4900 | Fax: 949.756.1090 | www.ascendant.com
Member FINRA & SIPC