



# ASCENDIANT

CAPITAL MARKETS, LLC

## **Ascendant Capital Markets LLC Serves as Sole Sales Agent on \$8,850,000 At-the-Market (ATM) Offering for Duos Technologies Group, Inc. (Nasdaq: DUOT)**

JUPITER, Florida – April 21, 2025 -- Ascendant Capital Markets LLC ("Ascendant") announced today the filing of a \$8,850,000 At-the-Market (ATM) Offering for Duos Technologies Group, Inc. (Nasdaq: DUOT) of Jacksonville, Florida. Combined with the \$7,500,000 previously sold, the filing represents an upsizing of the ATM to \$16,350,000.

Ascendant is serving as Sole Sales Agent on the financing transaction.

### **About Duos Technologies Group, Inc.**

Duos Technologies Group, Inc. (Nasdaq: DUOT), based in Jacksonville, Florida, through its wholly owned subsidiaries, Duos Technologies, Inc., Duos Edge AI, Inc., and Duos Energy Corporation, designs, develops, deploys and operates intelligent technology solutions for Machine Vision and Artificial Intelligence ("AI") applications including real-time analysis of fast-moving vehicles, Edge Data Centers and power consulting. For more information, please visit [www.duostech.com](http://www.duostech.com).

### **About Ascendant Capital Markets LLC**

Ascendant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2.5 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit [www.ascendant.com](http://www.ascendant.com) or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or [bwilhite@ascendant.com](mailto:bwilhite@ascendant.com)

*This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.*

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