



Ascendant Capital Markets LLC serves as Sole M&A Advisor on Sale of Utah Pacific Bridge & Steel to Gladstone Investment Corporation

JUPITER, Florida – August 12, 2021 -- Ascendant Capital Markets LLC (“Ascendant”) announced today the completion of the sale of Utah Pacific Bridge & Steel of Lindon, Utah to Gladstone Investment Corporation (Nasdaq: GAIN) of McLean, Virginia.

Ascendant served as the Sole M&A Advisor on the transaction, which was led by Bill Peck, Managing Director.

About Utah Pacific Bridge & Steel

Utah Pacific is the leading provider of large steel components used in bridge replacement, rehabilitation, and construction in the Western U.S. By combining best-in-class manufacturing capacity, engineering expertise, and steel fabrication, Utah Pacific's specialized approach brings substantial value to its customers. For more information, please visit www.utahpacificbridge.com.

About Gladstone Investment Corporation

Gladstone Investment Corporation (Nasdaq: GAIN) is a publicly traded business development company that seeks to acquire lower middle market businesses in the United States, providing both equity and secured debt investments in its transactions. For more information, please visit www.gladstoneinvestment.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$1 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

Ascendant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.