



ASCENDIANT

CAPITAL MARKETS, LLC

Ascendant Capital Markets LLC Serves as Sole Sales Agent on \$7,500,000 At-the-Market (ATM) Offering for Duos Technologies Group, Inc. (Nasdaq: DUOT)

JUPITER, Florida - May 20, 2024 -- Ascendant Capital Markets LLC ("Ascendant") announced today the filing of a \$7,500,000 At-the-Market (ATM) Offering for Duos Technologies Group, Inc. (Nasdaq: DUOT) of Jacksonville, Florida.

Ascendant is serving as Sole Sales Agent on the financing transaction.

About Duos Technologies Group, Inc.

Duos Technologies Group, Inc. (Nasdaq: DUOT), based in Jacksonville, Florida, through its wholly owned subsidiary, Duos Technologies, Inc., designs, develops, deploys and operates intelligent vision-based technology solutions using Machine Vision and Artificial Intelligence ("AI") to analyze fast moving freight, passenger and transit trains and trucks streamlining operations, improving safety and reducing costs. The Company provides cutting edge solutions that automate the mechanical and security inspection of fast-moving trains, trucks and automobiles through a broad range of proprietary hardware, software, information technology and artificial intelligence. For more information, please visit www.duostech.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2.5 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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