

CAFITAL MARKETS, LLC

Ascendiant Capital Markets LLC Serves as Sole Sales Agent on \$10,000,000 At-the-Market (ATM) Offering for Society Pass Incorporated (Nasdaq: SOPA)

JUPITER, Florida - August 22, 2023 -- Ascendiant Capital Markets LLC ("Ascendiant") announced today the filing of a \$10,000,000 At-the-Market (ATM) Offering for Society Pass Incorporated (Nasdaq: SOPA) with a US headquarters location in Carson City, Nevada, and operations in Southeast Asia.

Ascendiant is serving as Sole Sales Agent on the financing transaction.

About Society Pass Incorporated

Society Pass Incorporated (Nasdaq: SOPA) is an acquisition-focused holding company operating 6 interconnected verticals (loyalty, digital media, travel, telecoms, lifestyle, and F&B), which seamlessly connects millions of registered consumers and hundreds of thousands of registered merchants/brands across multiple product and service categories throughout Southeast Asia (SEA). Society Pass was founded in 2018 as a data-driven loyalty, fintech and e-commerce ecosystem in the fast-growing markets of Vietnam, Indonesia, Philippines, Singapore and Thailand, which account for more than 80% of the SEA population, and with offices located in Angeles, Bangkok, Ho Chi Minh City, Jakarta, Manila, and Singapore. For more information, please visit www.thesocietypass.com.

About Ascendiant Capital Markets LLC

Ascendiant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendiant has led or participated in over \$2 billion in financing transactions, and the members of Ascendiant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendiant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendiant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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