



# ASCENDIANT

CAPITAL MARKETS, LLC

## **Ascendant Capital Markets LLC Serves as Sole Placement Agent on \$8,250,000 Private Placement for Quantum Computing Inc. (Nasdaq: QUBT)**

JUPITER, Florida – August 19, 2024 -- Ascendant Capital Markets LLC (“Ascendant”) announced today the closing of a \$8,250,000 Private Placement financing for Quantum Computing Inc. (Nasdaq: QUBT) of Hoboken, New Jersey.

Ascendant served as the Sole Placement Agent on the transaction.

### **About Quantum Computing Inc.**

Quantum Computing Inc. (Nasdaq: QUBT) is an innovative, integrated photonics company that provides accessible and affordable quantum machines to the world today. QCI’s products are designed to operate at room temperature and low power at an affordable cost. The Company's portfolio of core technology and products offer unique capabilities in the areas of high-performance computing, artificial intelligence, cybersecurity, as well as remote sensing applications.

For more information, please visit [www.quantumcomputinginc.com](http://www.quantumcomputinginc.com).

### **About Ascendant Capital Markets LLC**

Ascendant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2.5 billion in financing transactions, and the members of Ascendant’s Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit [www.ascendant.com](http://www.ascendant.com) or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or [bwilhite@ascendant.com](mailto:bwilhite@ascendant.com)

*This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.*

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