



ASCENDIANT

CAPITAL MARKETS, LLC

Ascendant Capital Markets LLC Serves as Sole Sales Agent on \$1,080,000 At-the-Market (ATM) Offering for The Singing Machine Company, Inc. (Nasdaq: MICS)

JUPITER, Florida - June 27, 2024 -- Ascendant Capital Markets LLC ("Ascendant") announced today the filing of a \$1,080,000 At-the-Market (ATM) Offering for The Singing Machine Company, Inc. (Nasdaq: MICS) of Fort Lauderdale, Florida.

Ascendant is serving as Sole Sales Agent on the financing transaction.

About The Singing Machine Company, Inc.

The Singing Machine Company, Inc. (Nasdaq: MICS) is the worldwide leader in consumer karaoke products. Founded over forty years ago, the Company designs and distributes the industry's widest assortment of at-home and in-car karaoke entertainment products. The portfolio is marketed under both proprietary brands and popular licenses, including Carpool Karaoke and Sesame Street. Singing Machine products incorporate the latest technology and provide access to over 100,000 songs for streaming through its mobile app and select WiFi-capable products and is also developing the world's first globally available, fully integrated in-car karaoke system. The products are sold in over 25,000 locations worldwide, including Amazon, Costco, Sam's Club, Target, and Walmart. For more information, please visit www.singingmachine.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2.5 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

561.427.7788

110 Front Street, Suite 300
Jupiter, Florida 33477

www.ascendant.com