



ASCENDIANT

CAPITAL MARKETS, LLC

**Ascendant Capital Markets LLC Serves as Sole Sales Agent on
\$6,450,000 At-the-Market (ATM) Offering
for Air T, Inc. (Nasdaq: AIRT) and Air T Funding (Nasdaq: AIRTP)**

JUPITER, Florida - October 19, 2023 -- Ascendant Capital Markets LLC ("Ascendant") announced today the filing of a \$6,450,000 At-the-Market (ATM) Offering for Air T, Inc. (Nasdaq: AIRT) and Air T Funding (Nasdaq: AIRTP) of Charlotte, North Carolina.

Ascendant is serving as Sole Sales Agent on the financing transaction.

About Air T, Inc.

Established in 1980, Air T, Inc. (Nasdaq: AIRT) is a portfolio of powerful businesses and financial assets, each of which is independent yet interrelated. Its core segments are overnight air cargo, aviation ground support equipment manufacturing and sales, commercial jet engines and parts, and corporate and other. The Company's goal is to build Air T's core businesses, and when appropriate, to expand into adjacent and other industries. Air T seeks to activate growth and overcome challenges while delivering meaningful value for all stakeholders. For more information, please visit www.airt.net.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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