

Ascendiant Capital Markets LLC serves as Sole Placement Agent on \$1,665,000 Private Placement for NextPlay Technologies, Inc., Increases Total Amount to \$17,450,000 Over Four Transactions

JUPITER, Florida – October 25, 2021 -- Ascendiant Capital Markets LLC ("Ascendiant") announced today the closing of a \$1,665,000 private placement for NextPlay Technologies, Inc. (Nasdaq: NXTP) of Sunrise, Florida.

Ascendiant served as Sole Placement Agent on the financing, which increased the total amount to \$17,450,000 over four transactions.

About NextPlay Technologies, Inc.

NextPlay Technologies, Inc. (Nasdaq: NXTP) is a technology solutions company offering games, in-game advertising, crypto-banking, connected TV and travel booking services to consumers and corporations within a growing worldwide digital ecosystem. NextPlay's engaging products and services utilize innovative AdTech, Artificial Intelligence and Fintech solutions to leverage the strengths and channels of its existing and acquired technologies. For more information, please visit www.NextPlayTechnologies.com

About Ascendiant Capital Markets LLC

Ascendiant Capital Markets, LLC, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendiant has led or participated in over \$1 billion in financing transactions, and the members of Ascendiant's Investment Banking Team have completed over 300 M&A transactions.

Ascendiant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendiant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendiant.com.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.