



ASCENDIANT

CAPITAL MARKETS, LLC

Ascendant Capital Markets LLC Serves as Placement Agent on \$8,250,000 Private Placement for Quantum Computing Inc. (Nasdaq: QUBT)

JUPITER, Florida – September 28, 2022 -- Ascendant Capital Markets LLC (“Ascendant”) announced today the closing of a \$8,250,000 Private Placement financing for Quantum Computing Inc. (Nasdaq: QUBT) of Leesburg, Virginia.

Ascendant served as Placement Agent on the transaction.

About Quantum Computing Inc.

Quantum Computing Inc. (Nasdaq: QUBT) is a full-stack quantum software and hardware company on a mission to accelerate the value of quantum computing for real-world industry applications, delivering the future of quantum computing, today. The combination of QCI’s flagship ready-to-run software product, Qatalyst with its industry-leading Entropy Quantum Computing (EQC) system, Dirac 1, provides a broadly accessible and affordable enterprise quantum solution capable of solving real business problems now. QCI’s expert team in finance, computing, security, mathematics and physics has over a century of combined experience with complex technologies; from leading edge supercomputing, to precision sensors and imaging technology, to the security that protects nations. For more information, please visit www.quantumcomputinginc.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2 billion in financing transactions, and the members of Ascendant’s Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

561.427.7788

110 Front Street, Suite 300
Jupiter, Florida 33477

www.ascendant.com