

Ascendiant Capital Markets LLC Serves as Sole Sales Agent on \$3,500,000 At-the-Market (ATM) Offering for Ecoark Holdings, Inc. (Nasdaq: ZEST)

JUPITER, Florida - January 24, 2023 -- Ascendiant Capital Markets LLC ("Ascendiant") announced today the filing of a \$3,500,000 At-the-Market (ATM) Offering for Ecoark Holdings, Inc. (Nasdaq: ZEST) of San Antonio, Texas.

Ascendiant is serving as Sole Sales Agent on the financing transaction.

About Ecoark Holdings, Inc.

Ecoark Holdings, Inc. (Nasdaq: ZEST) is a holding company that manages a diversified portfolio of growth-oriented companies. The holdings are in diverse industries and at various stages of development, as they look to maximize shareholder return. Ecoark invests in undervalued business opportunities and then assists in the growth and development of those businesses. For more information, please visit www.ecoarkusa.com.

About Ascendiant Capital Markets LLC

Ascendiant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendiant has led or participated in over \$2 billion in financing transactions, and the members of Ascendiant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendiant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendiant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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