

## Ascendiant Capital Markets LLC serves as Sole Placement Agent on \$895,000 Private Placement for Monaker Group, Inc.

IRVINE, Calif., April 9, 2020 -- Ascendiant Capital Markets LLC ("Ascendiant") announced today the closing of a \$895,000 private placement for Monaker Group, Inc. (NasdaqGS: MKGI) of Weston, Florida.

Ascendiant served as Sole Placement Agent on the transaction.

Monaker Group intends to use the proceeds for working capital and general corporate purposes.

About Monaker Group, Inc.

Monaker Group, Inc. (NasdaqGS: MKGI) is a technology-driven travel company focused on delivering innovation to the alternative lodging rental (ALR) market. The proprietary Monaker Booking Engine (MBE) provides access to more than 2.6 million instantly bookable vacation rental homes, villas, chalets, apartments, condos, resort residences, and castles. The MBE offers travel distributors and agencies an industry first: a customizable, instant-booking platform for alternative lodging rental. For more information, please visit www.monakergroup.com.

## **About Ascendiant Capital Markets LLC**

Ascendiant Capital Markets, LLC, based in Irvine, California, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendiant has led or participated in over \$1 billion in financing transactions, and the members of Ascendiant's Investment Banking Team have completed over 300 M&A transactions.

Ascendiant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendiant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 949.259.4949 or bwilhite@ascendiant.com.

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