



Ascendant Capital Markets LLC serves as Sole Sales Agent on \$200,000,000 At-The-Market (ATM) Offering for BitNile Holdings, Inc.

JUPITER, Florida – February 28, 2022 -- Ascendant Capital Markets LLC (“Ascendant”) announced today the filing of a \$200,000,000 At-The-Market (ATM) Offering for BitNile Holdings, Inc. (NYSE American: NILE) of Las Vegas, Nevada.

Ascendant is serving as the sole Sales Agent on the transaction.

BitNile Holdings intends to use the net proceeds for the repayment of outstanding debt, financing of possible acquisitions of companies and technologies, purchase of bitcoin miners, business expansions and investments and for working capital and general corporate purposes, which may include the repayment, refinancing, redemption or repurchase of future indebtedness or capital stock.

About BitNile Holdings, Inc.

BitNile Holdings, Inc. (NYSE American: NILE) is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, the Company owns and operates a data center at which it mines Bitcoin and provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, automotive, telecommunications, medical/biopharma, and textiles. In addition, BitNile extends credit to select entrepreneurial businesses through a licensed lending subsidiary. For more information, please visit www.BitNile.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2 billion in financing transactions, and the members of Ascendant’s Investment Banking Team have completed over 300 M&A transactions.

Ascendant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.