



ASCENDIANT

CAPITAL MARKETS, LLC

**Ascendant Capital Markets LLC serves as Sole Sales Agent
on \$46,400,000 At-the-Market (ATM) Offering for
BitNile Holdings, Inc.'s Series D Preferred Stock (NYSE American: NILE PRD)**

JUPITER, Florida - June 15, 2022 -- Ascendant Capital Markets LLC ("Ascendant") announced today the filing of a \$46,400,000 At-the-Market (ATM) Offering for BitNile Holdings, Inc.'s Series D Preferred Stock (NYSE American: NILE PRD).

Ascendant is serving as the Sole Sales Agent on the financing transaction.

About BitNile Holdings, Inc.

BitNile Holdings, Inc. (NYSE American: NILE) is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, BitNile owns and operates a data center at which it mines Bitcoin and provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, automotive, telecommunications, medical/biopharma and textiles. In addition, BitNile extends credit to select entrepreneurial businesses through a licensed lending subsidiary. For more information, please visit www.bitnile.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, is a full-service, boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services to public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$2 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendant.com.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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