

## Ascendiant Capital Markets LLC Serves as Sole Sales Agent on \$6,500,000 At-the-Market (ATM) Offering for Alzamend Neuro, Inc. (Nasdaq: ALZN)

JUPITER, Florida - October 7, 2024 -- Ascendiant Capital Markets LLC ("Ascendiant") announced today the filing of a \$6,500,000 At-the-Market (ATM) Offering for Alzamend Neuro, Inc. (Nasdaq: ALZN) of Atlanta, Georgia.

Ascendiant is serving as Sole Sales Agent on the financing transaction.

## **About Alzamend Neuro, Inc.**

Alzamend Neuro, Inc. (Nasdaq: ALZN) is a clinical-stage biopharmaceutical company focused on developing novel products for the treatment of Alzheimer's, BD, MDD and PTSD. Our mission is to rapidly develop and market safe and effective treatments. The Company's current pipeline consists of two novel therapeutic drug candidates, AL001 - a patented ionic cocrystal technology delivering lithium via a therapeutic combination of lithium, salicylate and L-proline, and ALZN002 - a patented method using a mutant-peptide sensitized cell as a cell-based therapeutic vaccine that seeks to restore the ability of a patient's immunological system to combat Alzheimer's. Both of the product candidates are licensed from the University of South Florida Research Foundation, Inc. pursuant to royalty-bearing exclusive worldwide licenses.

For more information, please visit <a href="https://alzamend.com/">https://alzamend.com/</a>.

## **About Ascendiant Capital Markets LLC**

Ascendiant Capital Markets, LLC, is a full-service boutique investment bank providing corporate finance, M&A advisory, equity research, institutional sales, and market making and trading services focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendiant has led or participated in over \$2.5 billion in financing transactions, and the members of Ascendiant's Investment Banking Team have completed over 300 M&A transactions.

For more information, please visit www.ascendiant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 561.427.1727 or bwilhite@ascendiant.com

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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